

Annual Report & Accounts 2006



INTERNATIONAL FUND FOR IRELAND

Contents

Introduction	2
The Board	3
Chairman's Foreword	5
Building Foundations	7
Building Bridges	11
Integrating	17
Leaving a Legacy	19
Investment Companies	21
The International Fund's continuing work	23
Accounts	26
Appendices	46



Introduction

The International Fund for Ireland was established as an independent international organisation by the British and Irish Governments in 1986. With contributions from the United States of America, the European Union, Canada, Australia and New Zealand, the total resources committed by the Fund to date amount to £576m/€849m.

The objectives of the Fund are:

- to promote economic and social advance
- to encourage contact, dialogue and reconciliation between nationalists and unionists throughout Ireland.

The Board of the Fund is appointed jointly by the British and Irish Governments. It is assisted by an Advisory Committee comprised of officials appointed by the two Governments.

The administration of the Fund is provided by a Secretariat, headed by Joint Directors General, based in Belfast and Dublin. Where appropriate, Government Departments and public bodies act as administering agencies for the Fund, North and South. In addition, the Fund has engaged the services of a team of Development Consultants and Officers, located across Northern Ireland and the

border counties of the South, who act as local contact points for the Fund and assist prospective applicants to identify and develop proposals. They also monitor the ongoing operation of projects, providing assistance as necessary.

This Report, which covers the period 1 October 2005 to 30 September 2006, is presented by the Board to the Government of the United Kingdom, the Government of Ireland, the Northern Ireland Assembly and the Fund's donors in accordance with Articles 12 of the Agreement of 18 September 1986, as amended, by which the International Fund for Ireland was established.

The Fund's programmes cluster around four key areas: Building Foundations; Building Bridges; Integrating; and Leaving a Legacy. All our programmes are characterised by:

- a clear focus on reconciliation as our overriding objective;
- an independent and credible approach with strong international backing;
- a cross-community, cross-border approach;
- a willingness to take risks on behalf of the communities we work with;
- early support for community initiatives through "first money on the table";
- co-operation with other funders and leveraging of funds from other sources;
- a willingness to innovate and to break new ground in support of reconciliation; and
- a responsive approach to donor priorities.

Donors to the Fund are:



United States of America



European Union



Canada



Australia



New Zealand

The Board

The Board of the International Fund for Ireland is appointed jointly by the Irish and British Governments. The EU and the Governments of the US, Canada, Australia and New Zealand are represented.

The EU and the Governments of the US, Canada, Australia and New Zealand have been represented at the Fund's Board meetings by the following Observers during the last year:

Mr. Jack Engwegen, EU
Mr. Robert T. Waters, US
Mr. Guy Saint-Jacques, Canada
Her Excellency, Ms Anne Plunkett, Australia
His Excellency, the Right Honourable Jonathan Hunt, ONZ, New Zealand



Pictured are, from left to right: Mr. John McDaid; Mrs. Anne Henderson; Ms. Mary Southwell; Mr. Denis Rooney, Chairman; Ms. Ann Bonner; Ms. Deirdre Ryan and Mr. Jackie Hewitt



Chairman's Foreword

The last year has been an exciting and challenging one for the International Fund. It was also a year in which we launched a new strategy which builds on our considerable body of work and equips the Fund to deal with the changing environment on the island of Ireland.

We formally launched our five year strategy - called 'Sharing this Space' - at the start of 2006, with support from our donors and the British and Irish Governments. Launched in Belfast and Dublin, this new strategy gave me opportunity to reflect both on the Fund's considerable achievements over the last 20 years, and on the new and diverse challenges which we face in building a more integrated and reconciled community in Northern Ireland and the border counties.

Our new direction, particularly our greater focus on encouraging integration, reconciliation and community relations, has been well received by the Fund's wide range of stakeholders. We were delighted to have Dean Pittman, US Consul General for Northern Ireland, and Eddie McVeigh, Head of the European Commission Office in Northern Ireland, speak at the strategy launch in Belfast, while Dermot Ahern, T.D., Minister for Foreign Affairs, helped to launch the strategy in Dublin. We remain grateful for the support of all of our donors in taking our work forward.

Just as importantly, the new strategy has been well received by the communities it seeks to help, and we have already been able to offer funds to a variety of projects and programmes. For example, under the theme of Building Foundations, we have funded cross community initiatives in some of the most derelict interface

areas in Belfast, Lisburn and Clady. These schemes aim to create new facilities for the whole community, build sustainable and long term relationships within fractured neighbourhoods and reduce sectarian incidents. These examples illustrate one of the cornerstones of our new strategy - sustainability. We want the impact of the Fund's support to be felt not just for years to come, but for generations to come.

We have also supported ground-breaking projects under our Building Bridges theme. We are working with a range of public sector and community relations bodies in Northern Ireland to drive forward a project known as 'Re-Imaging Communities' which encourages local communities to replace sectarian murals, which often intimidate people and discourage integration, with public art which everyone across the community can be proud of and can enjoy. This is a complex and emotive area and much of the real benefit of this project will arise from bringing communities together to look at how their public displays of political and cultural symbols affect those around them. This is not a quick painting out of political slogans, but a long term programme designed to address a sensitive and highly charged issue at a grass roots level. It is yet another example of the Fund working innovatively to make a long term impact on how communities relate to each other.

In terms of sustainable peace in Northern Ireland and the border counties, nothing is more influential than the way in which we educate our children. While we live in what is now widely regarded internationally as an island at peace, the majority of our children still attend schools that are segregated on the basis of religion. We need to create opportunities for our young people to grow and develop without prejudice or suspicion and we have made shared education a priority for the next five years.

In pursuit of our aim to leave a lasting legacy, we have provided significant support to a range of projects which will ensure that the expertise we have acquired over 20 years of peace building will not be lost.

This year we have made considerable progress towards identifying how the Fund's resources might best be used to achieve this goal.

In pursuit of our aim to leave a lasting legacy, we have provided significant support to a



Speaking at a press conference with EU Commissioner Danuta Hübner



Meeting Rene Crawford and Jean Brown from the Stewartstown Road Regeneration Project with Congressman Elton Gallegly.

range of projects which will ensure that the expertise we have acquired over 20 years of peace building will not be lost. With this in mind, the IFI has supported - among others - the world-renowned Corrymeela Community Centre and the highly regarded Glencree Centre for Reconciliation.

Many parts of the world are currently facing the challenges of peace building in conflict torn communities. The Fund has therefore been considering how best to share its experiences and lessons on a global basis. This year we have met with delegations from Iraq and Sri Lanka, and we remain committed to ensuring that the experience and expertise of the Fund will be shared as broadly as possible with those who could benefit from it.

In all of this, we remain grateful to our donors, not just for their continuing financial support, but for sharing the Fund's vision of a peaceful and stable island of Ireland. The international perspective and expertise that our international Observers bring to our work is invaluable and we have been encouraged in our implementation of the strategy by the recommendation by the Appropriations Committee of the US House of Representatives of a US\$10.8m (€8.3m/ £5.6m) contribution to the Fund in 2007 and the commitment by the EU of €60m/£40.5m for the period 2007-2010. Canada has also reiterated its support for the Fund to the end of 2009.

It is always a pleasure and an honour to show representatives from our donor countries how the Fund is working at the grass roots level, and in January, the Fund was delighted to receive a visit from a US congressional delegation led by Congressman Jim Walsh. The delegation had the opportunity to meet people who had benefited from the Fund's programmes and was able to hear first hand accounts of the good use to which contributions to the Fund have been put.

As Chairman I am fortunate to work with a diligent, enthusiastic and experienced Board. We welcomed several new members this year, all of whom are already making an invaluable contribution - Ms. Anne Bonner, General Manager, Donegal Airport; Mrs. Anne Henderson, Vice-Chair, Northern Ireland Housing Executive and Ms. Mary Southwell, independent human resources consultant. I would like to take this opportunity to formally record my appreciation of the contribution made by our retiring Board members for their service to the International Fund over the last six years - Mr. Gene Murtagh; Ms. Carmel Lynch and Miss Helen Kirkpatrick.

I would also like to thank the Joint Chairs and Members of the Inter-Governmental Advisory Committee for their valuable advice on the Fund's work. I am also deeply appreciative of the work done by our Development Consultants and Officers, Agents and Secretariat, to deliver the day-to-

... we should take strength from how far we have already travelled towards a sustainable peace.

day implementation of our strategic vision for the Fund and its operations.

Finally, at the time of writing, we are awaiting further political developments in Northern Ireland, with the St Andrew's Agreement inching its way towards implementation. The precariousness of the political process demonstrates how easily we could slip back into our own history, but we should take strength from how far we have already travelled towards a sustainable peace. I am optimistic that this is now closer than ever to being achieved. Regardless of what the immediate political future may hold, there remains a crucial role for the Fund in delivering enduring reconciliation and helping to build robust and healthy communities throughout Northern Ireland and the border counties.

Building Foundations

This cluster of programmes continues the Fund's focus on community-based economic development, improving community leadership and nurturing community transition.

Community Based Economic and Social Regeneration

The programme addresses the root causes of deprivation and unemployment in the most deprived rural and urban communities, using economic concerns as a platform for future cross-community activities. A wide range of projects have been supported under the auspices of this programme, a selection of which are described below.

Tuath Donegal Community and Local Development Centre, Co. Donegal

The Tuath Centre is working to develop a pilot project over a two year period, aimed at addressing the weak community infrastructure and low stock of capital in Donegal and its cross-border hinterland through the development of Centres for Community Development, Learning and Best Practice. These centres will facilitate the provision of training programmes incorporating modules on peace-building and active citizenship, and courses in community development. The project will target the most disadvantaged rural communities and aims to:

- Strengthen capacity and confidence in local communities;
- Create opportunities for cross-community networking on a cross-border and cross-community basis;

- Identify specific issues arising from the legacy of the conflict and potential responses to these issues; and
- Develop and implement an agenda of actions for change to address the identified issues.

Donegal / Strabane Heritage Environment Art Rural Tourism (HEART) Project

Strabane District Council and Donegal County Council have joined forces to develop the 'HEART' Project, which is already bringing towns and villages in the Donegal / Strabane areas together to develop a sustainable rural tourism product and also to make these areas more attractive as places in which to live and do business. The project will also strengthen the existing levels of cross-border and cross-community cooperation between the two areas.

Community groups in towns and villages in both areas were invited to submit proposals for environmental improvements to their towns and villages, and to identify a range of actions that will create a unique theme across these two border regions. Already, project proposals have been developed incorporating environmental improvement schemes, public art projects / sculpture, signage and shop front improvement schemes, as well as range of joint marketing and cross-border/cross-community networking initiatives. The project is due to be completed by June 2008.

Working with the Rural Development Council

Rural areas across Northern Ireland continue to benefit from the developing partnership between the the Fund and the Northern Ireland Rural Development Council (RDC). Together this partnership has invested over £1m/€1.46m in rural regeneration projects and programmes over the period 2005/06. The partnership approach has enabled many communities to take the next crucial step towards building a more sustainable rural community.

Some examples of projects and programmes supported through this partnership are outlined here:

Eskra Community Association, Co. Tyrone

Eskra Community Centre was opened in May following an extensive programme of renovations costing approximately £450,000/€657,000. Supported by the Fund and RDC through the EU Building Sustainable Prosperity Programme, this project is an excellent example of a community coming together to meet local needs through the development of a multi-functional community space. The community association demonstrated its commitment to the project through voluntary time and effort and by raising a significant financial contribution of more than £90,000/€131,400 to ensure the project became a reality. The new centre provides a wide range of services

Caroline Breakey, Chair of the Rural Development Council in Eskra's new community centre



including childcare, mobile library and access to local credit union facilities.

Muintir na Mointeach, Co. Tyrone

The new Washingbay Centre for Healthy Living opened its doors for the first time during 'Rural Life Week' in March 2006. Building on historic links to a local healing river this facility focuses on the health and well-being of an isolated rural community. With support from the Fund and RDC through the EU Building Sustainable Prosperity Programme, the project centred on developing an under utilised recreation area into a multi-use community facility. The facility incorporates a hall and space suitable for health outreach clinics. A community café and cycle hire business also operate at the Centre, providing income to help sustain the project as a whole.

Rural Retail Support Programme

Rural shops have a central role to play in the commercial and social life of local communities. They provide a focal point for the local population, helping to create a sense of community, but in the face of increased competition they must look at new ways of attracting and keeping customers.

To assist with this challenge, the RDC developed the Rural Retail Support Programme, funded jointly by the Fund and the EU Peace II Programme, to provide business development support. The support programme recognises that local shops have struggled to provide basic services to their communities throughout the period of conflict and that their development will strengthen rural economies.

More than 150 rural retailers have participated in the programme.

Developing Rural Service Centre Hubs

This pilot involves 16 groups from across Northern Ireland and is designed to support, enhance and develop services in rural areas. It is managed by RDC in partnership with Rural Community Network and with support from the Fund, the EU Peace II programme and the Carnegie Trust. The project offers a real opportunity for communities to engage in developing and delivering services locally.

The project recognises the need to develop and deliver partnership agreements on service delivery and the need to emphasise reconciliation and cooperation when promoting shared services in a divided society were duplication of services often exists.

Vibrant Villages

The Vibrant Villages Programme, managed by the RDC on behalf of the Fund, helps regenerate villages by working with all sections of the local community to implement collective ideas on how best to revitalise their village.

Extensive research and consultation took place in both communities in each of the villages concerned. Village profiles were completed, which highlighted the need for regeneration projects. Those on the pilot scheme are now working towards an integrated community action plan which will address the needs of each area. Partnerships are being formed by members of the community and the relevant district councils to progress funding applications and ideas.

Communities in Transition

Since 2002 this programme has been working in selected areas in Northern Ireland and the border counties where there is evidence of weak community infrastructure combined with local tensions and divisions. It works with local people to develop capacity, forge external relationships and build cohesion within and across communities. Delivered by the Community Foundation for Northern Ireland on behalf of the Fund, the Communities In Transition programme has already made a significant impact on ten areas and will continue to support them for an additional two years.

The Board of the Fund visited Seacourt in Larne in June 2006 to meet with representatives of three of the groups participating in the Communities in Transition programme - the Seacourt Community Council, the Mossie Development Group and Crumlin Together. The visit enabled Board members to see the transformation of these areas since the programme began.

In 2002 the Seacourt area was notorious for all of the wrong reasons - sectarian violence, anti-social behaviour, derelict houses, alienation, poverty and unemployment.

Owner occupiers could not sell houses and the Housing Executive had a waiting list of people who wanted to move out of the area. Working with the local people, the Communities in Transition programme supported the development of a community group which negotiated the use of the local council centre to set up a youth club, a priority for the local people. The membership of this youth club has since grown to more than 100 members on a cross-community basis.

This is only one of a number of new self-help projects in the estate. Working with the Council and the Northern Ireland Housing Executive, the group now runs an environmental project, a horticultural project and weekly clean-up programme. The appearance of the estate has improved tremendously and it has won the 'Best Kept Estate' competition over the past two years. There is now a waiting list to move into the estate, and houses have increased in value five-fold.

More importantly, issues of sectarianism, flags and emblems, disaffected young people and anti-social behaviour have also been addressed. Some key community leaders have emerged and have worked tirelessly alongside the Communities in Transition project to effect positive changes. New projects for children - a play park and summer scheme - followed the development of the youth club. A women's group, senior citizens forum and parent/toddler group supported by Social Services have all added to the area's development.

Furthermore, in contrast with its poor relationship with external agencies in the past, the Seacourt Community Council now has regular and productive contact with these agencies.

While much good has been done, the project has not been without its problems. Good news stories have attracted external threats to community leaders and there are some who would like to see the project end. However, the local community is committed to building peace in the area, and the Communities in Transition Programme will work to support them with this.

The Board also met with representatives of the Mossie Communities in Transition project. This project, based in a small loyalist village in the Moyle council area, initially developed rapidly over the 2003/04 period but ran into difficulties when committee members and

staff experienced intimidation and threats. Sensitive negotiation was needed to enable the project to get back up and running and the local committee members have persevered. They have a vision for their area and are keen to turn around its negative image as a paramilitary stronghold, while also recognising that everyone's view must be taken on board.

The committee briefed the Board about the new work that has begun to ensure an inclusive and participative programme of activities is in place for all to enjoy. The group has also engaged with the Re-imaging Communities Initiative and is hoping to undertake a number of major environmental improvement projects in the coming months.

Alongside the ten local area projects assisted by the Communities in Transition programme, the programme has also supported an additional 13 projects under the Supporting Transition Initiative. This peace building project saw the development of a training and mentoring programme for groups working on sensitive and divisive issues.

This programme concluded with a successful conference in Cookstown in May 2006 and

a publication on particular case studies is in the final stages of production.

For relatively small amounts of money, some remarkable ground breaking work has taken place. For example, the Newtowncunningham project in Donegal has fostered relationships with Strabane and Harryville in Ballymena and it has run a very successful Youth Project which has since attracted funding from other sources to enable it to continue. The Newtown and Harryville committees have also met each other in the context of exchange visits involving the local DUP councillor and the local Fianna Fail councillor.

The Regimental Association of the former Ulster Defence Regiment in Coleraine, who are often considered to be the forgotten victims of the troubles, published a collection of their personal stories, at once a cathartic experience for them and an educational opportunity for others.

The Belfast Islamic Centre visited women's groups in Derry for the first time and shared their stories. With additional support from the Supporting Transition Initiative, they completed a needs-analysis of their

membership for the first time and subsequently met with agencies, the Irish Language movement and others in an effort to move forward their aspiration for a language school in Belfast.

UPA and React in Derry, two loyalist ex-prisoners groups, met and worked together over a five month period to put in place a peace agreement for the internal interface areas over the summer period of 2005. They worked with the police and local community groups to implement their action plan and the area enjoyed a more peaceful summer period as a result.

Community Leadership

The most recent phase of the Community Leadership Programme concluded in late 2005. Following a period of evaluation and revision, a new phase of the programme will be put in place early in 2007.



Seacourt, Larne

Building Bridges

Programmes in this category have been running successfully for several years and continue to facilitate contact between young people at various stages in their education and training.

Youth Programmes

Learning and Educating Together (LET)

For the second year in a row, the LET Programme catered for 300 young people in 2005/06. The programme is aimed at 12-13 year-olds in an effort to reach students at a critical stage in their development. Earlier intervention is crucial in reversing the cycle of unemployment, disaffection and lack of participation that many of these young people find themselves caught in. Groups of 30 students drawn from schools across Northern Ireland and the border counties meet at a series of three residential camps lasting a total of nine days. Throughout the programme students explore issues of personal finance and budgeting, the importance of good communication and business planning. This year students concluded the programme with a one-day visit to the Dunlewey Centre in Donegal.

The success of the Programme is evidenced by the feedback from participants and their teachers:

- 95% of participants would recommend the programme to their friends.
- 98% of respondents thought that the, overall programme was excellent, very good or good.

- Participants remarked on significant improvements in their communication skills, particularly oral communication skills.
- At the conclusion of the Programme, 63% of participants agreed or strongly agreed that they were happy to stand up and talk in front of a group of people, compared to 46% at the beginning.
- The programme's objectives to increase awareness of and perceived skill levels in relation to personal finance have been extremely successful: by the end of the programme 61% of participants agreed that they knew a lot about managing their money, compared to 34% at the start.
- 87% of participants entered the programme thinking that it was important to save money, this increased to 96% by the end of the programme.

Teachers have observed improvements in confidence, maturity and verbal communication skills. In some cases these changes were dramatic and some children appear to have benefited enormously.

"Everyone agrees, it's not just fun, it's educational, and the experiences, their learning is going to stay with them for a very long time and the experiences they are exposed to are things that our school just couldn't expose them to."

"Their self confidence was increasing... kids who would be very quiet in school were at the forefront of doing things they wouldn't ordinarily do."

"The business enterprise bit - our kids really took to that. I mean they've written how much they've enjoyed it and their parents have written how much they've learned about managing money."

Knowledge through Enterprise for Youth (KEY)

The KEY Programme has again had a very successful year with 900 students from 72 schools across Northern Ireland and the border counties completing the programme at three camps in Enniskillen, Donegal and Rostrevor/Newcastle.

During the 14-day residential programme, students engage in a challenging mix of enterprise activity, outdoor pursuits, and career and business tasks, culminating in a two-day celebration of achievement in the Europa Hotel, Belfast.

This year the programme fielded a delegation of nine students to the Canadian Junior Achievement Conference (CANJAC) in Ottawa. Organised by Junior Achievement Canada, this event brings hundreds of young people from around the world together to get a first hand look at the international world of business. This year's conference was held at Carleton University in Ottawa,

“...their learning is going to stay with them for a very long time and the experiences they are exposed to are things that our school just couldn't expose them to.”

Graduates from the KEY programme are pictured with one of the stars of BBC's 'The Apprentice', Ansell Henry, the Fund's Chairman Denis Rooney and Fiona McCabe, Young Enterprise Northern Ireland.



“The KEY programme helped her confidence, helped her mature, helped her be responsible, to think long term.”

a city defined by its dual, bilingual culture. Students had the opportunity to meet other young people from around the world as well as international business people. They were also able to tour companies in Canada to see at first-hand businesses at work.

The 2005/06 evaluation was extremely positive:

- 97% of participants would recommend the programme to their friends.
- After the programme a remarkable 96% of participants strongly agreed or agreed that they were now more motivated and 95% strongly agreed or agreed that they were more confident.
- The percentage of participants agreeing or strongly agreeing with the statement ‘I know what I want from life’ increased to 84%, compared to 65% at the start.
- After the programme 93% of participants stated that they believed in the value of taking risks to achieve one’s goals, compared to 79% at the start.
- By the end of the programme the number of participants who rated their business start-up abilities as high increased three-fold.
- After the programme 94% of participants said that they had friends from a different religion, compared to 77% at the start.
- Upon completing the programme, 91% of participants rated their ability to seek out job opportunities as high or medium, compared to 35% at the start.

Teachers noted widespread and in some cases dramatic improvements in confidence, responsibility and communication skills.

“...normally with my girls it’d be beauty or hair. Some of them now have bigger career ideas, some of them would like to go into film production, even considering business and saying ‘I must pay more attention to my options now.’” **Teacher**

“They hear stories at home and look at the news and they only take snippets of things... and when they actually meet people of different religions, different backgrounds they say, ‘they’re just like me’. They are more interested and pay more attention... because they now know somebody of a different religion and it becomes personal.” **Teacher**

“He’s started talking about engineering. He’s always been good with his hands but not that good in school, I was a bit surprised, and he was always a bit aimless before.”

Parent/Guardian

As the KEY programme has been running for a number of years, some teachers this year were able to provide some long term evaluation information on children whose lives continue to be transformed by KEY.

“One former participant of KEY was leaving school and her mummy came up and said thanks for everything. One of the key things was the KEY programme. She used to be very quiet, very helpful but stayed in the background, and then she was made head girl last year because she just shone. The KEY programme helped her confidence, helped her mature, helped her be responsible, to think long term.” **Teacher**

“One of our students four years ago got a place to go to Canada and she said to me ‘that changed my life - it has put me onto the course I am following.’ She is doing a business course in school and she’s going on to do a business degree and she said ‘KEY was my turning point’.” **Teacher**

“The first year we were on KEY, the ones we took were targeted as early school leavers. But of the eight that were there, seven stayed on to their Leaving Certificate and there was no way they would have stayed on and it was directly as a result of KEY. Those kids left school last year and I was talking to them and they raved about KEY. Some of them still had their CVs, were updating their CVs, using stuff they had learned. They kept their books and were still using them.” **Teacher**

Wider Horizons

The Wider Horizons Programme is a peace and reconciliation focused programme targeting socially and economically disadvantaged people between the ages of 18 and 28. It is designed to enhance their employment opportunities by providing vocational training, work experience and personal development training both at home and overseas. Mutual understanding and reconciliation are central themes of the programme and permeate all aspects of the training.

The Fund’s Joint Managing Agents are the Department for Employment and Learning (DEL) in Northern Ireland and FÁS - Training and Employment Authority in Ireland.

The programme is delivered via cross-community and cross-border partnerships. In 2006 these Integrated Area Partnerships included: Tyrone Donegal Partnership Ltd, Monaghan and Portadown Partnership Ltd, Springboard Opportunities Ltd and Border Horizons Ltd.

A Wider Horizons Project group typically consists of 21 participants drawn equally from nationalist and unionist traditions in Ireland, north and south. Each project usually runs for 20 weeks.

A total of 26 projects were undertaken in 2006 involving 540 participants. The areas in which participants gained experience included Business Administration, Peace and Reconciliation, Hospitality and Tourism, Retail, Services and Information Technology. There were also six multi-skill options projects giving participants the opportunity to sample various vocational areas within the one project.

The overseas work experience placements took place in the European Union, South Africa, USA and Canada. Participants benefited from staying with interdenominational and multi-cultural host families during their time overseas,

The Wider Horizons Programme is a peace and reconciliation based programme targeting socially and economically disadvantaged people between the ages of 18 and 28.

Wider Horizons graduate Jamie Frew from Augher is pictured with Hugo Sweeney, Chief Executive of the Tyrone Donegal Partnership and Mary Southwell, Fund Board Member.



“My life was at a stop, then I found out about this.”

which enhanced their overall cultural experience considerably.

To improve business planning, the Integrated Area Partnerships provided the Managing Agents with quarterly reports, including project updates and financial returns. Subsequent reports were compiled by the Managing Agents for the Designated Board Members of the Fund. This review process has brought greater transparency to the Programme, as well as a better overview of the programme's progress in meeting objectives.

All Wider Horizons projects undertaken this year have provided participants with recognised qualifications, increasing the value of the programme. The peace and reconciliation element is now delivered by the Integrated Area Partnerships, in line with an agreed set of qualitative indicators, allowing a more structured approach. This has enhanced the quality of Programme provision and facilitated a common method of evaluation for the programme.

Past participants have remarked:

“The course strengths are the way in which everyone gets along with each other and being educated and challenged to work with other cultures.”

“My life was at a stop, then I found out about this. Suddenly I'm on the right path again. With the help of Wider Horizons, I'm on my way to a new career.”

“I would never have had the chance to go on and study without this experience behind me... I would recommend this experience to everyone.”

Community Bridges

The Community Bridges Programme is designed to build on the community relations, reconciliation and cross-border ethos of the Fund, with an emphasis on promoting the capacity of local communities to address issues of difference and division more directly. The programme seeks out potential projects in new geographical areas and takes particular interest in groups

proposing new approaches to tackling contentious issues and groups seeking to design and develop pragmatic projects.

During the year the Fund reviewed the purpose, objectives and priorities of the programme in order to focus on:

- reconciliation for a shared future
- organisations delivering projects with the potential to make a significant contribution to reconciliation and the emergence of a shared and peaceful future on the island: and
- organisations wishing to undertake activities and address issues of conflict and division relating to “the troubles”

Some examples of projects offered assistance during the year are outlined below:

The Ballymac Friendship Trust

The Ballymac Friendship Trust was awarded a grant of £94,271/€137,635 towards the cost of a capacity building project aimed at building and sustaining a confident, tolerant and peaceful community in the Lower Newtownards Road area of East Belfast. The project's key initiatives include a community leadership programme, the initiation of a cross-community dialogue process and the gradual implementation of community relations dimensions to all aspects of the Trust's core programmes and activities.

Londonderry YMCA

Londonderry YMCA was awarded £26,996/€39,414 towards the cost of a new one year community relations initiative which has four main aims:

- to build the organisation's internal capacity to address community relations and community conflict;
- to develop a youth leadership programme to equip young people for civic and community participation;
- to deliver focused community relations programmes aimed at young people and their parents; and

- to contribute to increased cross-community cohesion in the Waterside and in the whole city of Derry/Londonderry.

Community Work from a Christian Perspective (CWCP)

Community Work from a Christian Perspective (CWCP) is an amalgamation of faith based community projects working in neighbourhoods associated with community fragmentation, exclusion and conflict. The organisations involved include The 174 Trust, St Vincent de Paul, The Link, Youth Initiatives, Mornington Community Projects, East Belfast Mission, Frontier Youth Trust and LINC. All of these projects have a strong track record in community relations and conflict resolution, and have experience of working with and empowering volunteers. The organisation received funding of £120,000/€175,200 from the IFI towards the cost of a Volunteer Development Programme to provide quality training opportunities in the areas of neighbourhood work, community relations issues and inter/intra-community conflict resolution work.

The 18/25 project

A key priority of the Community Bridges Programme has been to develop projects that equip marginalised young people with practical skills, knowledge and formative experiences. The 18/25 project received assistance of £120,136/€175,398 from the Fund towards the cost of a community relations Peer Education Programme to be located in highly marginalized estates within the Brownlow area of Craigavon.

Forward Learning

Forward Learning is a recently established charity which provides training and support to youth and community projects. The organisation received financial assistance of up to £130,000/€189,800 towards the cost of developing the Timewarp Programme, a cross community based community relations training programme delivered to eight designated groups each year from nationalist and loyalist districts in North, West and East Belfast.

...to contribute to increased
cross-community cohesion in
the Waterside and in the whole
city of Derry/Londonderry.



Photo supplied by Derry Visitor and Convention Bureau

Integrating

This cluster of programmes aims to improve opportunities for sharing the spaces where people live, for young people to participate in shared educational experiences and for the sharing of a range of community activities.

Housing

The Fund is supporting a three year Re-imagining Communities Programme managed by the Shared Communities Consortium, the central purpose of which is to contribute to the re-imagining of communities in order to make them more welcoming to all.

The Consortium, comprised of members drawn from the International Fund for Ireland, the Office of the First and Deputy First Ministers, the Department for Social Development, the Northern Ireland Housing Executive and the Arts Council of Northern Ireland, has established a regional mechanism to provide an integrated and co-ordinated approach to addressing the issue of flags, emblems and sectarian symbols. Projects which will be supported include:

- the removal of redundant flags and murals
- support for local charters for flag management
- the removal of aggressive sectarian/ racial murals and graffiti
- support for cultural awareness and the development of community art projects.

Education

The Fund believes that there is tremendous potential within the schools sector to advance the

Fund's key strategic priority of reconciliation and mutual understanding.

Work is ongoing to consider how the Fund might best engage with this sector to contribute to long term social stability in Northern Ireland.

The following areas have been identified and work in each area is at various stages of progress.

Shared Education

The Fund is supporting the Northern Ireland Council for Integrated Education (NICIE) to undertake work aimed at establishing the key principles and practices that schools need to embrace in order to support the process of building good relationships within and between schools.

It seeks to create a situation where schools will include cross-community sharing as part of their school development plan, and to facilitate dialogue on differences between people in the school community.

Sharing Education - Specialist Schools

During the next year, the Fund, in collaboration with Atlantic Philanthropies, will support a three-year pilot project for the 12 Specialist Schools in Northern Ireland. Specialist schools have been recognised by the Department of Education in Northern

Ireland as having achieved a very high standard of teaching in different curricular areas including performing arts, information and communication technology, business and enterprise, science, music and languages. The new pilot project will assist these schools to share their academic expertise with other schools, in a way that will promote academic achievement, and encourage contact and mutual understanding between schools, in particular between the two main communities in Northern Ireland, for the benefit of all concerned.

Development training will be provided to teachers in each of the schools to enable them to deal with issues of diversity, culture and citizenship that are likely to arise during the project.

Financial assistance will be made available to encourage greater contact, dialogue and reconciliation between schools on a cross-community basis.

The schools involved have all been consulted on this project and are very supportive of and enthusiastic about it.

Sharing Education - Collaborative Partnerships

The Fund is also considering the possibility of providing practical help and support to other schools to encourage them to share resources and to collaborate in ways that will not only help the schools to achieve better

...an integrated and co-ordinated approach to addressing the issue of flags, emblems and sectarian symbols.

results, but will also encourage contact with pupils, teachers and parents in the other community.

Integrating Community Groups

As this strand of the Fund's new strategy came into being recently there is relatively little activity to report on.

The concept of the Programme is to encourage community organisations from both sides of the community and which are located in the same geographic area to move towards joint working or, indeed, to merge.

While no projects have yet come forward to the Board of the Fund for consideration, several are in the pipeline for consideration early next year, and work is underway to identify more projects for development.



Leaving a Legacy

The Fund was not conceived as a permanent funding mechanism and its 'Sharing this Space' strategy recognises that international support cannot be maintained indefinitely. The current five-year strategy enables the Fund to target the areas of greatest need, ensuring that its work is made sustainable in the longer term.

The Fund's Legacy Programme is designed to ensure that its work can be sustained without international assistance and that the lessons, experience and skills acquired over 20 years of peace-building can be handed on to the next generation.

During the year, the Legacy Programme made a substantial contribution to this objective by providing funding to four organisations, each of which, in different ways, will make a unique contribution to lasting peace and reconciliation on the island of Ireland.

The four recipients were:

Glencree Centre for Reconciliation, Wicklow

Funding was provided for the re-development of the centre's current residential facilities, including a new office and reception building, and refurbishment of existing facilities, providing extra space and accommodation. The centre annually caters for over 10,000 people and the expansion will increase the residential capacity of the centre by one third. This work is being co-funded with the Office of Public Works [OPW].

Greenhill YMCA, Newcastle, Co Down

The Fund supported the expansion of residential facilities and improvement



Corrymeela Community

of its training, social and support facilities. More than 6,000 people participate in residential and day programmes at the facility each year, and it also hosts the Fund's KEY Programme camps for young people.

Corrymeela Community, Ballycastle, Co Antrim

The Corrymeela Community is one of the most well established and respected reconciliation organisations in Northern Ireland. Each year more than 6,000 people take part in programmes at its Ballycastle centre. Funding was provided towards additional residential accommodation and re-development of other facilities on the current site.

Skainos Ltd, Belfast

The Fund has provided funding towards the development of a two acre site on the Lower Newtownards Road in Belfast. When completed, this project will provide a hostel and social housing which will facilitate cross-community living within the Skainos environs. The development will also allow the organisation to expand its current cross-community education and training programmes with the relocation of part of the Belfast Institute to the Skainos complex. The development will help to provide a strong link between different religious communities in east Belfast, assisting people from both sides of the community to access the labour market.



Glenree Centre for Reconciliation

Investment Companies

The Fund's two investment companies, Enterprise Equity (NI) Ltd based in Belfast and Enterprise Equity (Irl) Ltd based in Dundalk, Galway and Cork, provide venture capital to new and expanding businesses in Northern Ireland and the regions of Ireland.

Enterprise Equity is a key provider of venture capital in Northern Ireland and in the regions of Ireland. Its management team continues to seek new investment opportunities and to work with investee companies to grow and develop their businesses.

Enterprise Equity (NI) LLP, acting through Enterprise Equity Fund Management (NI) Ltd, invested a total of £3,004,638/€4,386,771 in four companies during the year. Among these investments was an investment of £1.07m/€1.56m in Mobile Cohesion Ltd where Enterprise Equity led a £2.6m/€3.79m funding round in this company which develops and markets software for the mobile phone sector. Enterprise Equity also led a Management Buy-Out of Sepha

Ltd, which develops and manufactures machinery for the pharmaceutical industry.

Enterprise Equity (Irl) Ltd has a joint venture with Enterprise Ireland, known as Enterprise Equity Investment Fund Ltd, to which each party has subscribed 50% of the capital.

Enterprise Equity (Irl) Ltd/Enterprise Equity Investment Fund Ltd invested €2,788,788/£1,910,128 in 12 companies in the year to 30th September 2006. Investments in the regions of Ireland included Ansamed in Roscommon (€200,000/£136,986), which manufactures precision extruded tubing for the interventional cardiology, radiology and neuroradiology fields, Zerusa

(€500,000/£342,465), based in Galway, a medical device company that designs and develops minimally invasive medical devices, particularly in the haemostasis area and Redmere Technology (€345,289/£236,499), a fabless semi conductor company based in Drogheda, Co. Louth, which is developing mixed signal chipsets that enable high speed communications between consumer multimedia products.

Enterprise Equity is a key provider of venture capital in Northern Ireland and in the regions of Ireland. Its management team continues to seek new investment opportunities and to work with investee companies to grow and develop their businesses.

Craig Holmes, Enterprise Equity Northern Ireland (right) is pictured with Norman McKeown, Managing Director of Sepha.



The International Fund's continuing work

While the International Fund continues to identify and develop opportunities to deliver its new strategy, projects supported in the past continue to flourish and make significant contributions to their communities.

Below are just some of the projects whose development and successes the International Fund has celebrated this year.



Kircubbin Regeneration Programme, Co Down

The village of Kircubbin will be transforming a listed building in its Main Street this year, thanks to support from the International Fund. The regeneration work will allow the local community group, Kircubbin Regeneration Programme to provide retail, office and neutral community space for residents.

Eamon Fitzgerald, Chairman of Kircubbin Regeneration Programme sees the launch

this year as a milestone in itself. He said: "This is a result of the hard work and dedication of our group in partnership with our funders. Their support, along with the generosity and spirit of the local community is making this project happen."

Pictured: Alexander Smith, Joint Director General, International Fund for Ireland with Eamon Fitzgerald, Chairman of Kircubbin Regeneration Programme Ltd.



Oak Tree Business Park and Community Centre, Co Donegal

The International Fund was one of the main funders of this €800,000/£547,945 Centre which will provide much needed facilities and services to stimulate economic regeneration and community development in the area.

An initiative of local community group, Crossroad and Killygordon Enterprises Ltd (C.A.K.E), the Centre includes commercial/industrial space for new businesses, conference and meeting

rooms, a large auditorium, a shop, cafeteria, a hairdresser and beautician.

Speaking at the launch, Denis Rooney, Chairman of the International Fund said: "As part of our Rural Development Programme, the Fund has always prioritised projects which help local communities to help themselves. This Centre has the potential to become a model for other areas around the border and beyond."

Pictured: Ms. Mary Coughlan T.D., Minister for Agriculture and Food and Mr. Denis Rooney, Chairman of the Fund, at the launch of the Oak Tree Business Park and Community Centre.

Ballymena North Partnership, Co. Antrim

A new £2.9m/€4.2m community development resource centre in Ballymena is now providing workspace and community facilities which include a sports hall, day care centre and meeting room for the local community.

Located in the Dunclug ward, a disadvantaged area in Ballymena, it is hoped that the Centre will stimulate economic development in the area.

Speaking at the official opening in September 2006, Frank McArdle, Chairman of Ballymena North Partnership said: "This centre has taken two years to construct but it has been 10 years since the idea was first discussed within the local community. It gives us all great pride to see the building open and being used."

Pictured: The Reverend Ian Paisley with Alexander Smith, Joint Director General, International Fund for Ireland.



Community Enterprise & Resource Centre, Dobhar, Co Donegal

Officially opened by the President of Ireland, Mary McAleese in March 2006, the Community Enterprise and Resource Centre in Dobhar, an initiative of the Coiste Forbartha Dhobhair Teo, will provide the local community with much needed space for social and commercial activities. Dobhar's local community will now have access to a hall for community events and two enterprise areas, including a computer suite.

Speaking at the opening ceremony, President McAleese said: "This resource centre bears witness to the wonderful community spirit that thrives here in Dobhar. It provides an opportunity to ensure continuing investment in local social and economic capital and the ongoing revitalisation of an area which boasts such a rich history and culture."

Pictured: President of Ireland, Mary McAleese at the opening of the Community Enterprise & Resource Centre, Dobhar.



Barholm, Portaferry, Co Down

Portaferry Regeneration officially opened the doors of Barholm, a refurbished Victorian house offering self catering accommodation and conference facilities in June 2006.

David Peacock, Chairman of Portaferry Regeneration Ltd said: "As one of Portaferry's few listed houses, Barholm is a unique heritage feature of the area. The funding available has enabled us to completely transform and restore the house to provide

an enhanced range of facilities as well as a number of new services which will be a major boost to Barholm's business as well as attracting more tourism to Portaferry."

Pictured: Norman Houston, Department of Enterprise, Trade and Investment, David Peacock, Chairman of Portaferry Regeneration Limited and Linda Clelland, Manager of Barholm.



Ardee Business Park Extension, Co. Louth

In 2000, Ardee Community Development Company launched Phase I of an ambitious Business Park. Six years later, they celebrated another major achievement with the launch of Phase II of the development. The Park's extension will increase its size by over 40%, allowing it to offer high quality office accommodation with broadband access, conference facilities and a state of the art IT suite.

Speaking at the opening of the extension, International Fund Chairman, Denis Rooney

said: "The development of Ardee Business Park is a remarkable achievement and is a fitting example to marginalized and deprived communities in Northern Ireland and the border counties of what can be achieved when local people group together, identify their needs and take their first steps towards their fulfilment."

Pictured: Mr. Dermot Ahern T.D., Minister for Foreign Affairs, Mr. Jim Malone, Chairman of Ardee Community Development Company and Mr. Denis Rooney, Chairman of the Fund, at the launch of Phase II of the Ardee Business Park.



Seacourt playground, Larne



The International Fund for Ireland Annual Report for the year ended 30 September 2006

Accounts

Board members' statement	27
Independent auditors' report	28
Income and expenditure account	29
Balance sheet	30
Cash flow statement	31
Statement of total recognised gains and losses	32
Notes to the financial statements	33-41

Board Members' statement for the year ended 30 September 2006

These summarised financial statements may not contain sufficient information to allow for a full understanding of the financial affairs of the Fund because they do not reflect the performance of the venture capital companies, which are wholly owned subsidiaries of the Fund. For further information the full annual financial statements, the auditors' report on those financial statements and the board members' annual report should be consulted; copies of these can be obtained from The International Fund for Ireland at either PO Box 2000, Belfast, BT4 1WD or PO Box 2000, Dublin 2.

The full annual financial statements, from which these summary financial statements are derived and on which the auditors gave an unqualified opinion, were approved on 7 December 2006.

By order of the Board



D. Rooney
Chairman
7 December 2006

Independent auditors' statement to the International Fund for Ireland

We have examined the summary financial statements of the International Fund for Ireland.

Respective responsibilities of board members and auditors

The Board members are responsible for preparing the summarised annual report in accordance with applicable law. Our responsibility is to report to you our opinion on the consistency of the summary financial statements with the annual financial statements and the Board members' report. We also read the other information contained in the summarised annual report and consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the summary financial statements.

This statement, including the opinion, has been prepared for and only for the Fund's Board members as a body and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom these statements are shown or into whose hands they may come save where expressly agreed by our prior consent in writing.

Basis of opinion

We conducted our work in accordance with Bulletin 1999/6, 'The auditors' statement on the summary financial statement' issued by the Auditing Practices Board for use in the United Kingdom and Ireland.

Opinion

In our opinion the summary financial statements are consistent with the annual financial statements and the Board members report of The International Fund for Ireland for the year ended 30 September 2006.

PricewaterhouseCoopers LLP

Chartered Accountants and Registered Auditors
Belfast

7 December 2006

PricewaterhouseCoopers

Chartered Accountants and Registered Auditors
Dublin

7 December 2006

Income and expenditure account for the year ended 30 September 2006

Total transactions expressed in £ and Euro €					
	Notes	2006 £'000	2005 £'000	2006 €'000	2005 €'000
Income	2	23,301	24,069	34,359	35,318
Expenditure					
Approved projects	1,7	16,960	29,142	25,009	42,760
Net administrative expenses	3	223	456	326	671
Loss on disposal of investment		-	-	915	-
		17,183	29,598	26,250	43,431
Excess of income over expenditure		6,118	(5,529)	8,109	(8,113)
Movement in the Fund balance					
At 30 September 2005		26,271	31,621	41,341	49,053
Exchange differences on retranslation at 1 October 2005	1	19	179	86	401
		26,290	31,800	41,427	49,454
Excess of income over expenditure for the year		6,118	(5,529)	8,109	(8,113)
At 30 September 2006		32,408	26,271	49,536	41,341

The amounts above relate to the continuing operations of the Fund. There is no difference between the excess of income over expenditure and its historical cost equivalent.

Balance sheet

at 30 September 2006

		Total transactions expressed in £ and Euro €			
	Notes	2006 £'000	2005 £'000	2006 €'000	2005 €'000
Fixed assets					
Investments	4	22,820	16,312	35,037	26,353
Current assets					
Cash at bank and on deposit		67,358	61,623	99,326	90,422
Donor contributions due within one year	5	27,571	41,270	40,656	60,558
Other amounts receivable	6	2,645	2,932	4,259	4,676
		97,574	105,825	144,241	155,656
Creditors: amounts falling due within one year					
Approved project expenditure outstanding	7,8	(87,052)	(94,199)	(128,366)	(138,221)
Creditors	9	(934)	(1,667)	(1,376)	(2,447)
		(87,986)	(95,866)	(129,742)	(140,668)
Net current assets		9,588	9,959	14,499	14,988
Net assets		32,408	26,271	49,536	41,341
Fund balance		32,408	26,271	49,536	41,341

Cash flow statement

for the year ended 30 September 2006

		Total transactions expressed in £ and Euro €			
	Notes	2006 £'000	2005 £'000	2006 €'000	2005 €'000
Net cash inflow/(outflow) from operating activities					
Cash received from donor governments		31,179	10,481	45,977	15,380
Cash disbursements to projects, excluding accruals		(24,670)	(24,394)	(36,378)	(35,796)
Other cash payments		(1,425)	(156)	(2,101)	(229)
Interest received		2,754	2,636	4,064	3,868
Dividends received		4,450	-	6,562	-
Net cash inflow/(outflow) from operating activities	12	12,288	(11,433)	18,124	(16,777)
Capital expenditure					
Purchase of fixed assets investments		(11,858)	-	(17,486)	-
Disposal of fixed assets investments		5,350	-	8,802	-
		(6,508)	-	(8,684)	-
Net cash inflow/(outflow)	13	5,780	(11,433)	9,440	(16,777)

Statement of total recognised gains and losses for the year ended 30 September 2006

		Total transactions expressed in £ and Euro €			
	Notes	2006	2005	2006	2005
		£'000	£'000	€'000	€'000
Excess of income over expenditure		6,118	(5,529)	8,109	(8,113)
Currency translation difference charged to the Fund balance	1	19	179	86	401
Total recognised gains and losses relating to the year		6,137	(5,350)	8,195	(7,712)

Notes to the financial statements for the year ended 30 September 2006

1. Accounting Policies

These financial statements are prepared on the going concern basis under the historical cost convention and in accordance with applicable accounting standards. The principal accounting policies are set out below.

Currencies

The Fund's transactions are effected in the currencies of each part of Ireland. The Financial Statements are presented in both currencies, each representing an aggregation of all of the transactions for the year in each part of Ireland translated at the respective exchange rates at the year end. Differences arising on the restatement, to the year end exchange rate, of assets and liabilities at the start of the financial year are adjusted against the Fund balance and reported in the statement of total recognised gains and losses.

All other foreign exchange differences are taken to the respective Income and Expenditure accounts.

Approved projects

The income and expenditure account incorporates the cost of approved projects (after deduction of projects which did not proceed) and related administration expenditure, which while remaining outstanding, are included in the balance sheet under liabilities. Grants paid, together with expenses incurred directly on the administration of grant programmes, are charged against the outstanding approved project expenditure.

Loans

Funds disbursed to projects by way of loans are reflected in the total of the programme disbursements and are not included in the balance sheet. Any loan repayments received during the year are credited to the income and expenditure account.

Interest income

The income and expenditure account includes interest credited to the bank deposit accounts during the year together with interest accrued, but not actually credited, at the year end.

Investments

Fixed asset investments are stated at their purchase cost less any provision for diminution in value. Investment income is included in the income and expenditure account on an accruals basis.

2. Income

	2006 £'000	2005 £'000	2006 €'000	2005 €'000
From donors				
United States of America (US\$13.5m: 2005: US\$18.5m)	6,096	10,644	8,988	15,619
European Union (€15m: 2005: €15m)	10,042	10,153	14,807	14,897
Canada (Can\$0.5m: 2005: Can\$0.33m)	238	148	352	218
	16,376	20,945	24,147	30,734
Dividends received	4,450	-	6,562	-
Interest receivable	2,421	3,124	3,570	4,584
Loan repayments	54	-	80	-
	23,301	24,069	34,359	35,318

Exchange translation losses, of £1.422m/€2.097m (2005: gains £0.34m/€0.51m), included in income from donors arise from the translation of US\$, Euro and Can\$ denominated donor contributions. The extent to which any gain or loss is realised will depend on exchange rate movements up to the date of receipt of contributions due.

3. Net administrative expenses

	2006 £'000	2005 £'000	2006 €'000	2005 €'000
Board members' fees	85	85	125	124
Board meetings	30	28	44	40
Consultancy and other fees	126	119	185	174
Employment costs	-	170	-	250
Auditors' remuneration - Audit	45	44	67	65
- Other	54	27	78	40
Travelling and subsistence	27	70	40	102
Postage, stationery, telephone and office	19	18	28	26
Promotional and advertising expenses	128	136	188	201
Miscellaneous	10	3	15	5
	524	700	770	1,027
Less: Contributions receivable from the Governments of Ireland and the United Kingdom, in respect of certain of the above expenses	(301)	(244)	(444)	(356)
	223	456	326	671

Certain other expenses of the Fund, including accommodation and staff expenses, are met directly by the two governments.

Included in the Wider Horizons programme is £17K/€25K of consultancy fees payable to PricewaterhouseCoopers which is not included above.

4. Investments

	Unlisted investment	
	£'000	€'000
Cost		
At 1 October 2005	16,312	26,353
Additions	11,858	17,486
Disposals	(5,350)	(8,802)
At 30 September 2006	22,820	35,037
Aggregate amounts written off		
At 1 October 2005 and 30 September 2006	-	-
Net book value		
At 30 September 2006	22,820	35,037
At 30 September 2005	16,312	26,353

The unlisted investment represents 100% equity holdings in Enterprise Equity Fund Management (NI) Limited, Enterprise Equity (NI) LLP and Enterprise Equity (IRL) Limited. Enterprise Equity Fund Management (NI) Limited and Enterprise Equity (NI) LLP are incorporated in Northern Ireland. Enterprise Equity (IRL) Limited is a company incorporated in the Republic of Ireland. The fund also hold a 50% equity holding in Enterprise Equity Investment Fund Limited, a company registered in the Republic of Ireland.

5. Donor contributions due

	2006 £'000	2005 £'000	2006 €'000	2005 €'000
United States of America				
- 2006 (US\$13.5m)	7,227	-	10,656	-
- 2005 (US\$18.5m)	-	10,412	-	15,279
- 2004 (US\$18.5m)	-	10,412	-	15,279
European Union				
- 2006 (€15m)	10,172	-	15,000	-
- 2005 (€15m)	10,172	10,223	15,000	15,000
- 2004 (€15m)	-	10,223	-	15,000
	27,571	41,270	40,656	60,558

6. Other amounts receivable

	2006 £'000	2005 £'000	2006 €'000	2005 €'000
Loan to Enterprise Equity (IREL) Limited	2,239	2,239	3,659	3,659
Government contributions	69	17	102	25
Bank interest receivable	337	676	498	992
	2,645	2,932	4,259	4,676

The loan to Enterprise Equity (IREL) Limited falls due after one year.

7. Approved project expenditure outstanding

The totals of the Fund's project disbursements in the year ended 30 September 2006 and the movements in approved projects outstanding are as follows:

	2006 £'000	2005 £'000	2006 €'000	2005 €'000
Approved project expenditure outstanding at 30 September 2005 (retranslated to current exchange rates)	94,086	89,960	138,740	132,003
Project approvals in the year	16,960	29,142	25,009	42,760
Project disbursements in the year	(23,994)	(24,903)	(35,383)	(36,542)
Approved project expenditure outstanding at 30 September 2006	87,052	94,199	128,366	138,221

An analysis of these totals by expenditure programme is included in Appendix 1.

8. Cumulative approved projects and disbursements to date

Cumulatively, the totals of the Fund's approved projects and project disbursements to date are summarised:

	2006 £'000	2005 £'000	2006 €'000	2005 €'000
Total approved projects to date	575,846	555,371	849,141	814,593
Less contributions to investment companies	(27,142)	(22,945)	(40,023)	(33,341)
	548,704	532,426	809,118	781,252
Total disbursements to projects and administration costs to date	(461,652)	(438,227)	(680,752)	(643,031)
Approved project expenditure outstanding at 30 September 2006	87,052	94,199	128,366	138,221

To date the Fund has approved total payments in respect of specific projects and administration costs to a total of £576/€849 millions after deduction of approved projects which did not proceed.

The approved project expenditure outstanding at 30 September 2006 reported in the balance sheet represents the unspent balance of the projects approved for which a claim for payment of grant has yet to be received.

9. Creditors

	2006 £'000	2005 £'000	2006 €'000	2005 €'000
Accruals	934	1,667	1,376	2,447

10. Fund balance and Programme Commitments

The Board's policy is to optimise the financial impact of donor contributions taking account of the timescales involved in the submission and approval of project applications.

The Board annually commits to each expenditure programme a budget against which project approvals are made. At 30 September 2006 the cumulative budgets for these expenditure programmes totalled £596/€880 millions of which £106/€157 millions remained to be disbursed to projects:

	2006 £'000	2005 £'000	2006 €'000	2005 €'000
Committed budget programme expenditure outstanding at 30 September 2006	106,316	112,308	156,773	164,794
Approved project expenditure outstanding yet to be claimed against specific projects	(87,052)	(94,199)	(128,366)	(138,221)
Committed budget programme expenditure remaining to be approved against individual projects	19,264	18,109	28,407	26,573

The Fund balance of £32/€49 millions at 30 September 2006 shown in the balance sheet on page 30 represents the funds out of which the balance of the Board's committed programme expenditure of £19/€28 millions will be met, with any shortfall to be met from approved future contributions by the donors.

In addition the Fund is committed to making £2,239k (€3,659k) available to Enterprise Equity (NI) LLP.

11. Loans

The aggregate of loans made by the Fund and outstanding at 30 September 2006 amounted to £156k/€230k (2005: £168k/€274k).

12. Reconciliation of excess of income over expenditure to net cash flow from operating activities

	2006 £'000	2005 £'000	2006 €'000	2005 €'000
Excess of income over expenditure	6,118	(5,529)	8,109	(8,113)
Decrease/(increase) in donor contributions due	13,699	(10,368)	19,902	(15,535)
(Decrease)/increase in approved project expenditure outstanding	(7,147)	4,001	(9,855)	6,804
Decrease/(increase) in other amounts receivable	287	(448)	417	(661)
(Decrease)/increase in creditors	(733)	672	(1,071)	997
	12,224	(11,672)	17,502	(16,508)
Retranslation to current year exchange rates	64	239	622	(269)
Net cash inflow/(outflow) from operating activities	12,288	(11,433)	18,124	(16,777)

13. Analysis of changes in cash

	2006 £'000	2005 £'000	2006 €'000	2005 €'000
Balance at 1 October 2005	61,623	73,116	90,422	106,529
Retranslation to current year exchange rates	(45)	(60)	(536)	670
Balance at 1 October 2005, retranslated to current year exchange rates	61,578	73,056	89,886	107,199
Net cash inflow/(outflow)	5,780	(11,433)	9,440	(16,777)
Balance at 30 September 2006	67,358	61,623	99,326	90,422

Analysis of programme disbursements for the year and of approved projects outstanding at 30 September 2006

	Approved projects outstanding at 30 September 2005	Project approvals and administration costs	Project and administration disbursements	Approved projects outstanding at 30 September 2006
Expressed in £'000	£'000	£'000	£'000	£'000
Building Foundations				
Community based economic and social regeneration	-	2,467	(261)	2,206
Communities in transition	612	1,549	(472)	1,689
Community leadership	1,147	1,160	(128)	2,179
Building Bridges				
Community bridges	5,433	(5)	(1,576)	3,852
Key	4,521	254	(1,112)	3,663
Let	434	882	(321)	995
Wider horizons	2,161	2,679	(3,988)	852
Building Integration				
Integrating education	550	-	(228)	322
Integrating housing	-	750	-	750
Leaving a Legacy				
Capital projects	-	6,174	-	6,174
Pre 2006 programmes				
CERS/CRISP	6,295	(1,107)	(730)	4,458
Disadvantaged Areas	13,300	1,595	(2,700)	12,195
Rural development	8,586	435	(2,384)	6,637
Communities initiative programme	3,194	407	(1,149)	2,452
Interact	214	(42)	19	191
Business enterprise and technology	14,351	819	(3,913)	11,257
Tourism	8,212	(235)	(1,056)	6,921
Urban development	12,520	(2,283)	(1,965)	8,272
CPDS	3,098	1,056	(841)	3,313
Second community projects	2,725	375	(419)	2,681
Flagship	6,733	-	(770)	5,963
Special	-	30	-	30
	94,086	16,960	(23,994)	87,052

The above totals of approved project expenditure outstanding at 30 September 2005 differ from the balances shown in the balance sheet at that date as a result of their retranslation at current year end exchange rates.

Appendix 1

Analysis of programme disbursements for the year and of approved projects outstanding at 30 September 2006 (continued)

	Approved projects outstanding at 30 September 2005	Project approvals and administration costs	Project and administration disbursements	Approved projects outstanding at 30 September 2006
Expressed in €'000	€'000	€'000	€'000	€'000
Building Foundations				
Community based economic and social regeneration	-	3,638	(385)	3,253
Communities in transition	902	2,284	(696)	2,490
Community leadership	1,691	1,711	(189)	3,213
Building Bridges				
Community bridges	8,011	(7)	(2,324)	5,680
Key	6,667	375	(1,640)	5,402
Let	640	1,301	(474)	1,467
Wider horizons	3,189	3,950	(5,879)	1,260
Building Integration				
Integrating education	811	-	(336)	475
Integrating housing	-	1,106	-	1,106
Leaving a Legacy				
Capital projects	-	9,105	-	9,105
Pre 2006 programmes				
CERS/CRISP	9,283	(1,632)	(1,076)	6,575
Disadvantaged Areas	19,612	2,352	(3,981)	17,983
Rural development	12,662	642	(3,516)	9,788
Communities initiative programme	4,709	600	(1,695)	3,614
Interact	315	(62)	28	281
Business enterprise and technology	21,161	1,208	(5,771)	16,598
Tourism	12,109	(346)	(1,557)	10,206
Urban development	18,461	(3,367)	(2,898)	12,196
CPDS	4,568	1,557	(1,240)	4,885
Second community projects	4,020	550	(618)	3,952
Flagship	9,929	-	(1,136)	8,793
Special	-	44	-	44
	138,740	25,009	(35,383)	128,366

The above totals of approved project expenditure outstanding at 30 September 2005 differ from the balances shown in the balance sheet at that date as a result of their retranslation at current year end exchange rates.

Analysis of the cumulative totals of approved projects and disbursements to 30 September 2006

Expressed in £'000	Totals to 30 September 2006	
	Cumulative approved projects and administration costs	Cumulative disbursements to projects and administration costs
	£'000	£'000
Building Foundations		
Community based economic and social regeneration	2,467	261
Communities in transition	3,572	1,883
Community leadership	6,258	4,079
Building Bridges		
Community bridges	12,255	8,403
Key	8,377	4,714
Let	1,651	656
Wider horizons	71,966	71,114
Building Integration		
Integrating education	600	278
Integrating housing	750	-
Leaving a Legacy		
Capital projects	6,174	-
Pre 2006 programmes		
CERS/CRISP	57,941	53,483
Disadvantaged Areas	46,865	34,670
Rural development	34,755	28,118
Communities initiative programme	18,236	15,784
Interact	535	344
Business enterprise and technology	118,712	107,455
Tourism	60,915	53,994
Urban development	64,753	56,481
CPDS	8,784	5,471
Second community projects	3,534	853
Flagship	19,082	13,119
Special	522	492
	548,704	461,652
Less: total disbursements to date	(461,652)	
Approved project expenditure outstanding at 30 September 2006	87,052	

Appendix 2

Analysis of the cumulative totals of approved projects and disbursements to 30 September 2006 (continued)

Expressed in €'000	Totals to 30 September 2006	
	Cumulative approved projects and administration costs	Cumulative disbursements to projects and administration costs
	€'000	€'000
Building Foundations		
Community based economic and social regeneration	3,638	385
Communities in transition	5,267	2,777
Community leadership	9,228	6,015
Building Bridges		
Community bridges	18,071	12,391
Key	12,354	6,952
Let	2,434	967
Wider horizons	106,124	104,864
Building Integration		
Integrating education	885	410
Integrating housing	1,106	-
Leaving a Legacy		
Capital projects	9,105	-
Pre 2006 programmes		
CERS/CRISP	85,441	78,866
Disadvantaged Areas	69,107	51,124
Rural development	51,250	41,462
Communities initiative programme	26,888	23,274
Interact	788	507
Business enterprise and technology	175,051	158,453
Tourism	89,826	79,620
Urban development	95,483	83,287
CPDS	12,953	8,068
Second community projects	5,210	1,258
Flagship	28,138	19,345
Special	771	727
	809,118	680,752
Less: total disbursements to date	(680,752)	
Approved project expenditure outstanding at 30 September 2006	128,366	

Appendices

Contents

Appendix 1 - Building Foundations 47

Community based Economic & Social Regeneration
Communities in Transition

Appendix 2 - Building Bridges 49

Community Bridges
Learning and Educating Together (LET) Programme
Wider Horizons

Appendix 3 - Building Integration 54

Integrating Housing

Appendix 4 - Leaving a Legacy 54

Leaving a Legacy

Appendix 5 - Pre 2006 Programme 55

Business Enterprise & Technology
Community Regeneration & Improvement Speacial Programme (CRISP)
Investment Companies
Rural Development
Special Projects
Special projects (Disadvantaged Areas)
Tourism
Urban Development
Community Property Development Scheme
Second Community Projects

Appendix 1

Building Foundations

Community based Economic & Social Regeneration

Addressing the root causes of deprivation and unemployment, using the common economic concerns in the most deprived rural and urban communities.

Name/Address	Project Description	NORTH UK £
Derry City Council Area		
BITC/BEAM Maydown Works Londonderry	Funding towards provision of 7,500 sq ft of workspace	200,029
Down District Council Area		
Ballymote Multi Functional Facility Killough Road	Provision of a community/economic facility to tackle deprivation along with a programme designed to improve community relations and mutual under-standing	632,031
Dungannon & South Tyrone Borough Council Area		
STEP – Community Enterprise Coalisland Road Dungannon	Incubation units for micro business start up for people with specific support needs	40,000
All Areas		
AMBIT Community Leaders Programme 2006 c/o Netherleigh Massey Avenue Belfast	Funding for AMBIT Community Leader Programme 2006	52,000
Maximising Community Space Loy Street Cookstown	To improve the condition of a number of halls and to encourage contact, dialogue and reconciliation	249,950

Name/Address	Project Description	NORTH UK £
All Areas		
Ron Brown 2006 c/o Netherleigh Massey Avenue Belfast	Cost of running Ron Brown Business Development Programme	12,000

Name/Address	Project Description	SOUTH €
County Donegal		
Community Enterprise Network Programme Gweedore Business Park, Bunbeg	Training and networking programme for community owned social enterprises	200,000
Donegal/Strabane Heritage Environmental Art Rural Tourism County House Lifford, Co Donegal	Cross border project to regenerate rural towns and villages in Strabane and Donegal	197,750
Tuath - Donegal Community Local Development Centre Letterkenny Institute of Technology, Co Donegal	Development of training programmes in locally based management and mentoring programmes	226,841

Name/Address	Project Description	NORTH/SOUTH €
All Areas		
Armagh Monaghan Digital Corridor - Broadband Telecommunications Services Monaghan/Armagh	Telecommunications link between a:tek and m:tek buildings giving broadband access	160,475

Communities in Transition

Aiming to strengthen social cohesion and community infrastructure within divided and marginalized communities where legitimate leadership is weak.

Name/Address	Project Description	NORTH/SOUTH UK £
All Areas		
Community Foundation for NI Carlisle Road Londonderry	A 3 year community development and community relations programme targeted at selected areas of weak community infrastructure	1,450,000

Appendix 2

Building Bridges

Community Bridges

Assistance to projects designed to improve relations between the community in Northern Ireland and between the communities North and South.

Name	Address	NORTH UK £
Belfast City Council Area		
Ballymac Friendship Centre	Fraser Pass Belfast	94,271
CRUA	Alliance Road Belfast	140,000
Forward Learning	Talbot Street Belfast	130,000

Name	Address	NORTH UK £
Craigavon Borough Council Area		
18/25 Project	Moylinn House Craigavon	120,000
Derry City Council Area		
Londonderry YMCA	Glenshane Road Drumahoe	27,000
All Areas		
Community Work from a Christian Perspective	Elmwood Avenue Belfast	120,000
WRDA	Mount Charles Belfast	250,000

Name	Address	NORTH/SOUTH UK £
All Areas		
Irish Peace Institute	University of Limerick	6,874

Learning and Educating Together (LET) Programme

A 2 year cross-border programme to promote peace and reconciliation between students to develop personal skills

Name	Address	NORTH/SOUTH UK £
All Areas		
Young Enterprise Northern Ireland /Junior Achievement Ireland	Belfast/Dublin	775,000

Wider Horizons

A cross-border training, work experience and reconciliation programme mainly focussed on young people in the 18-28 age group in disadvantaged areas.

Name	Project Description	NORTH/SOUTH UK £
Ireland/North America		
Springboard Opportunities ³	Training and work experience in Creative Technology to Toronto, Canada	91,060
Border Horizons ⁴	Training and work experience in Business Administration to Chicago, USA	81,195
Tyrone Donegal Partnership ²	Training and work experience in Multi-Media to Florida, USA	87,050
Fermanagh, Sligo, Leitrim ⁶	Training and work experience in various careers to Cambridge, Canada	86,000
ADL Horizons Ltd ⁵	Training and work experience in IT and web design to Cambridge, Canada	85,500
Border Horizons ⁴	Training and work experience in Hospitality and Reception to Banff, Canada	82,195
MAPP Ltd ¹	Training and work experience in retail to Guelph, Canada	84,875
Springboard Opportunities ³	Training and work experience in Leisure Services to Vancouver, Canada	91,019
Springboard Opportunities ³	Training and work experience in various careers to Kitchener, Canada	81,635
Tyrone Donegal Partnership ²	Training and work experience in Office Administration to Sioux Falls, USA	91,230

Name	Project Description	NORTH/SOUTH UK £
MAPP Ltd ¹	Training and work experience in various careers to Thunder Bay, Canada	84,875
Tyrone Donegal Partnership ²	Training and work experience in Community and Youth Sports to Pittsburgh, USA	90,900
MAPP Ltd ¹	Training and work experience in Information Technology to Kitchener, Canada	84,875
Springboard Opportunities ³	Training and work experience in Media Skills to Vancouver, Canada	87,826
Springboard Opportunities ³	Training and work experience in Customer Services to Atlanta, USA	76,042
MAPP Ltd ¹	Training and work experience in Information Technology to Kitchener, Canada	84,875
Tyrone Donegal Partnership ²	Training and work experience in various careers to Cambridge, Canada	82,330
MAPP Ltd ¹	Training and work experience in various careers to Thunder Bay, Canada	85,245
Tyrone Donegal Partnership ²	Training and work experience in various careers to Kitchener/Waterloo, Canada	66,125
Ireland/Rest of World		
Springboard Opportunities ³	Training and work experience in Community and Reconciliation to Cape Town, South Africa	94,072
Tyrone Donegal Partnership ²	Training and work experience in Hospitality to Barcelona, Spain	82,240
Springboard Opportunities ³	Training and work experience in various careers to Belfast/Dublin	59,108

Name	Project Description	NORTH/SOUTH UK £
Springboard Opportunities ³	Training and work experience in Youth in the Community Belfast/Dublin	59,040
Tyrone Donegal Partnership ²	Training and work experience in Hospitality to Seville, Spain	83,240
Springboard Opportunities ³	Training and work experience in various careers to Ypres, Belgium	61,028
Border Horizons ⁴	Training and work experience in Leadership and Reconciliation to Messines, Belgium	88,275
MAPP Ltd ¹	Contact Grant to Develop Career Choices to Tuscany, Italy	2,000
Springboard Opportunities ³	Contact Grant to Develop Career Choices to Northern Germany and Poland	2,841
Tyrone Donegal Partnership ²	Contact Grant to Develop Career Choices to Boston, USA	3,000

¹ Greater Craigavon, Upper Bann/Monaghan

² West, South & East Tyrone/Donegal

³ North, South & West Belfast & Lagan Valley/Tallaght & Northside, Dublin

⁴ Co L'Derry/Donegal

⁵ Armagh, Down/Louth

⁶ Fermanagh/Sligo/Leitrim

Appendix 3

Building Integration

Integrating Housing

A 3 year programme establishing a regional mechanism to provide an integrated and co-ordinated approach to address the issue of flags, emblems and sectarian symbols.

Name	Address	NORTH UK £
All Areas		
Re-imaging Communities	c/o Arts Council, Malone Road, Belfast	750,000

Appendix 4

Leaving a Legacy

Leaving a Legacy

“Whilst all projects supported by the Fund will have a long term impact, the Legacy Programme supports a small number of larger projects that will make a significant contribution to the long term achievement of the Fund’s objectives”.

Name/Address	Project Description	NORTH UK £
Antrim Borough Council Area		
Corrymeela Phase One	Replacement of volunteer accommodation at Corrymeela	1,000,000
Belfast City Council Area		
Skainos Newtownards Road Belfast	To promote community, transformation, renewal, community development, youth projects and education	2,940,000

Name/Address	Project Description	NORTH UK £
Down District Council Area		
Greenhill YMCA Donard Park Belfast	Development of additional residential accommodation, improved training, social and support facilities	975,000

Name/Address	Project Description	SOUTH €
All Areas		
Glencree Centre for Reconciliation Enniskerry Co Wicklow	Redevelopment and upgrading of current facilities to provide extra space and accommodation	1,857,106

Appendix 5

Pre 2006 Programmes

Business Enterprise & Technology - Workspace Accomodation

Name/Address	Address	NORTH UK £
Armagh City Council Area		
Armagh Business Centre	Loughill Road Keady	300,000

Name	Address	NORTH UK £
Crossfire Trust – Coach House Enterprises Ltd	Darkley Road Keady	247,875
Belfast City Council Area		
Cityeast Business Park	Albertbridge Road Belfast	182,500
West Belfast Development Trust (Work West)	Glen Road Belfast	406,892
Coleraine Borough Council Area		
Causeway Enterprise Agency – Incubation	Loughanhill Industrial Estate Coleraine	392,000
Derry City Council Area		
North West Marketing	Queen Street Derry	10,477
Strabane District Council Area		
Churchtown Community Association	Upper Strabane Castlederg	28,930

Partnership Programme

Name/Address	Address	NORTH UK £
All Areas		
AMBIT Community Leader Programme 2006	Netherleigh Massey Avenue Belfast	1,500

Community Regeneration & Improvement Special Programme (CRISP)

A programme comprising a variety of Fund schemes for the community-led economic and physical regeneration of towns and villages with a population of up to 10,000 and in areas of particular disadvantage in Northern Ireland.

Name	Address	NORTH UK £
Armagh City Council Area		
Blackwatertown Development Association	Blackwatertown	25,000
Magherafelt District Council Area		
Riverside Community Enterprises Ltd	Clady	66,000

Investment Companies

Name/Address	Project Description	NORTH UK £
Ards Borough Council Area		
Sepha Limited Jubilee Road Newtownards	Pharmaceutical blister pack machines	900,000
Belfast City Council Area		
Heartsine Technologies Inc Airport Road Belfast	Defibrillation	959,530
TriVirix International Inc Advantage Way Belfast	Contract manufacturing in Regulated Industries	78,873

Name/Address	Project Description	SOUTH €
County Donegal		
Instinct Technology Ltd Drumhaggart Muff	Development of a 3D games engine and middle ware for the gaming industry	200,000
County Louth		
Redmere Technology Ltd Millmount Drogheda	Semiconductors	172,644

Name/Address	Project Description	SOUTH €
All Areas		
Charterview Ltd Boyle Co Roscommon	Medical Devices	200,000
Duolog Holdings Ltd Mervue Business Park, Galway	Software Development	150,000
FMC Tech Ltd Ballysimon Road Limerick	Development of a system to monitor mid-voltage power lines for electrical utilities	75,000
Meiticheal Teo Gleann na Coille Barne, Galway	Video editors tool developing a video driven soundtrack composition system	100,000
Sigmax Ltd Innovation Centre Upper Newcastle Galway	Development of software for use in the structural engineering industry	75,000
Zerusa Ltd Business Innovation Centre, Upper Newcastle, Galway	Medical devices	500,000

Rural Development

An initiative to support community economic development in disadvantaged rural areas in Northern Ireland and the Southern border counties.

Name	Address	NORTH UK £
Cookstown District Council Area		
The Lissan Centre	Cookstown	34,080
Craigavon Borough Council Area		
Birches Community Association	Portadown	193,494
Strabane District Council Area		
Bready & District Ulster Scots Association	Bready	40,557
All Areas		
Building Leadership in Rural Communities	c/o Youth Action NI Belfast	322,940
Making Connections	c/o Royal Development Council Cookstown	99,000
Name	Address	SOUTH €
County Leitrim		
Dare to Grow Initiative	Carrick-on-Shannon Co Leitrim	83,990

Special Projects

Name/Address	Project Description	NORTH UK £
All Areas		
Special Olympics Ireland North Circular Road Dublin	Assistance towards cost of staging the games in Ireland in 2006	30,000

Special Projects (Disadvantaged Areas)

Name/Address	Project Description	NORTH UK £
Ballymena Borough Council Area		
Harryville & Ballee Community Facilities Committee Antrim Road Ballymena	Provision of 10,000 sq ft of workspace and reception area	535,000
Belfast City Council Area		
Ashton Centre Development Ltd Henry Place Belfast	Provision of retail, office and community development facilities	600,000
Stewartstown Road Regeneration Project Ltd Stewartstown Road Belfast	Additional assistance towards the provision of a 10,000 sq ft mixed use facility comprising retail units, office accommodation and space for a child care facility	90,000
Lisburn City Council Area		
Cloona Economic Units Ltd Poleglass Lisburn	Provision of 6,585 sq ft of lettable economic and social enterprise units	225,000

Tourism - Marketing Business Tourism Programme

Name	NORTH UK £
Belfast City Council Area	
Conference on the Physics of highly charged icons	30,250
Earth Science 2006	63,500
International New Towns Association	55,000
NI Union of Supported Employment	24,800
Derry City Council Area	
Ben & Jerry's	20,250
Rotary International District 1160	5,000

Human Resource Development

Name/Address	Project Description	SOUTH €
All Areas		
Festivals and Event Management Development 2004/2005	Programme to support festival and events organisers, development of accompanying toolkit	10,000
Name/Address	Project Description	NORTH/SOUTH UK £
Chef Business Development Programme Tourism Training Trust/CERT Donegal Pass Belfast	Conference to highlight development opportunities for chefs through support of tourism product	8,000

Project Development

Name/Address	Project Description	SOUTH €
All Areas		
Development Programme for Tourism Officers/Advisors Amiens Street Dublin	Training programme for Key visitor services staff to enhance knowledge of the tourism product and services North and South	50,540

Small Hotels Initiative

Name/Address	Project Description	SOUTH €
County Donegal		
Doherty's Pollen Beach Hotel Ardagh Ballyliffin Co Donegal	Refurbishment and installation of a lift	177,000
Silver Tassie Hotel Ramelton Road Letterkenny Co Donegal	Upgrading of lounge/dining area and bedromms. Provision of disability friendly toilets	104,744

Urban Development

A programme which generated additional activity in urban areas by bringing vacant and derelict buildings and sites back into commercial use. Top priority was given to projects located in the commercial centres of the most disadvantaged towns, especially in CRISP designated towns.

Name/Address	Project Description	NORTH UK £
Dungannon & South Tyrone Borough Council Area		
McAnallen B Main Street Benburb	Restructure vacant property to provide commercial premises	40,694
Magherafelt District Council Area		
Glass A Main Street Maghera	Restructure vacant property to provide commercial premises	100,000
Newtownabbey Borough Council Area		
Stronge D Hillhead Road Ballyclare	Restructure vacant property to provide commercial premises	24,307
Strabane District Council Area		
Hood & Co Main Street Newtownstewart	Restructure vacant property to provide commercial premises	96,465

Community Property Development Scheme

A programme that allowed community based organisations to bring vacant property into economic use in selected towns and villages throughout Northern Ireland.

Name/Address	Project Description	NORTH UK £
Antrim District Council Area		
Crumlin Together Mill Road Crumlin	New build to provide retail, office and community facilities	300,000
Derry City Council Area		
Newbuildings Community Association Victoria Road Newbuildings	New build to provide office and retail accomodation for letting	300,000
Lisburn City Council Area		
Lisburn City Centre Management Co Bridge Street Lisburn	Development on a gap site to provide retail and office accomodation	300,000

Second Community Projects

A programme that allowed community organisations that have implemented a successful CRISP or CPDS to undertake a further project.

Name/Address	Project Description	NORTH UK £
Moyle District Council Area		
Cushendall and District Development Group Ltd Layde Road Cushendall	Regenerate old stable block to create office and meeting room accomodation for rental	250,000



INTERNATIONAL FUND FOR IRELAND

PO Box 2000 Belfast BT4 1WD / PO Box 2000 Dublin 2 Ireland
www.internationalfundforireland.com